



SKYECHIP BERHAD
(Registration No: 201901014484 (1323812 - D))
(Incorporated in Malaysia)

**INTERIM FINANCIAL REPORT
FOR THE FOURTH QUARTER ENDED 31 MARCH 2026**

SKYECHIP BERHAD
Registration No: 201901014484 (1323812 - D)
(Incorporated in Malaysia)

CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME⁽¹⁾⁽²⁾

	INDIVIDUAL QUARTER		YEAR-TO-DATE	
	1.1.2026 - 31.3.2026	1.1.2025 - 31.3.2025	31.3.2026	31.3.2025
	Unaudited RM'000	Unaudited RM'000	Unaudited RM'000	Audited RM'000
Revenue	58,875	N/A	155,020	119,503
Cost of sales	(21,178)	N/A	(85,124)	(69,058)
Gross profit	37,697	N/A	69,896	50,445
Other income	419	N/A	1,656	1,569
Administrative expenses	(6,272)	N/A	(22,346)	(15,489)
Operating profit	31,844	N/A	49,206	36,525
Finance costs	(60)	N/A	(214)	(200)
Finance income	256	N/A	1,054	673
Profit before taxation	32,040	N/A	50,046	36,998
Taxation	(571)	N/A	(1,511)	(1,055)
Profit for the financial period/year	31,469	N/A	48,535	35,943
Other comprehensive (loss)/income, net of tax				
Foreign exchange translation	-	N/A	(368)	10
Total comprehensive income attributable to owners of the Company	31,469	N/A	48,167	35,953
Earnings per share ("EPS")				
Basic and diluted (sen) ⁽³⁾	1.75	N/A	2.70	2.00

Notes:

- (1) The basis of preparation of the Condensed Consolidated Statement of Profit or Loss and Other Comprehensive Income is detailed in Note A1 and should be read in conjunction with the Accountants' Report as disclosed in the Prospectus of the Group dated 29 April 2026 in relation to its initial public offering ("IPO") ("**Prospectus**") and the accompanying explanatory notes attached to this interim financial report.
- (2) This is the first interim financial statements announced by SkyeChip Berhad ("**Company**") and its subsidiaries (collectively, "**Group**") in compliance with the Main Market Listing Requirements of Bursa Malaysia Securities Berhad ("**Bursa Securities**") ("**Listing Requirements**"). As such, there are no comparative figures for the preceding corresponding quarter as no interim financial statements were prepared for the comparative financial period concerned.
- (3) Basic and diluted EPS are calculated based on the Company's enlarged share capital of 1,796,000,000 ordinary shares upon listing.
- (4) N/A – Not applicable.

SKYECHIP BERHAD
Registration No: 201901014484 (1323812 - D)
(Incorporated in Malaysia)

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION⁽¹⁾

	CURRENT YEAR-TO-DATE 31.3.2026 Unaudited RM'000	PRECEDING YEAR-TO-DATE 31.3.2025 Audited RM'000
ASSETS		
Non-current assets		
Plant and equipment	48,183	38,959
Intangible assets	22,218	6,407
Right-of-use assets	5,075	3,032
Trade and other receivables	1,032	-
Total non-current assets	76,508	48,398
Current assets		
Trade and other receivables	50,556	35,232
Contract assets	7,069	525
Other investments	12,626	7,339
Cash and bank balances	82,614	42,451
Total current assets	152,865	85,547
TOTAL ASSETS	229,373	133,945
EQUITY AND LIABILITIES		
Share capital	15,092	3,000
Irredeemable convertible preference shares ("ICPS")	38,408	29,250
Foreign currency translation reserve	(358)	10
Retained profits	142,605	94,070
TOTAL EQUITY	195,747	126,330
LIABILITIES		
Non-current liabilities		
Lease liabilities	3,764	1,992
Deferred income	404	433
Deferred tax liabilities	1,771	1,176
Total non-current liabilities	5,939	3,601
Current liabilities		
Other payables	24,184	2,703
Lease liabilities	1,431	1,204
Deferred income	29	29
Contract liabilities	1,414	-
Current tax liabilities	629	78
Total current liabilities	27,687	4,014
TOTAL LIABILITIES	33,626	7,615
TOTAL EQUITY AND LIABILITIES	229,373	133,945
Net assets per ordinary share attributable to owners of the Company (RM) ⁽²⁾	0.11	0.07

SKYECHIP BERHAD
Registration No: 201901014484 (1323812 - D)
(Incorporated in Malaysia)

Notes:

- (1) The basis of preparation of the Condensed Consolidated Statement of Financial Position is detailed in **Note A1** and should be read in conjunction with the Accountants' Report as disclosed in the Prospectus and the accompanying explanatory notes attached to this interim financial report.
- (2) Net assets per ordinary share is calculated based on the Company's enlarged share capital of 1,796,000,000 ordinary shares upon listing.

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY⁽¹⁾⁽²⁾

	Share Capital RM'000	ICPS RM'000	Non-distributable Foreign Currency Translation Reserve RM'000	Distributable Retained Profits RM'000	Total Equity RM'000
As at 1.4.2025	3,000	29,250	10	94,070	126,330
Total comprehensive income for the financial year	-	-	(368)	48,535	48,167
Transactions with owners of the Company:					
Issuance of ordinary shares	12,092	-	-	-	12,092
Issuance of ICPS	-	9,158	-	-	9,158
Total transactions with owners	12,092	9,158	-	-	21,250
As at 31.3.2026	15,092	38,408	(358)	142,605	195,747

Notes:

- (1) The basis of preparation of the Condensed Consolidated Statement of Changes in Equity is detailed in Note A1 and should be read in conjunction with the Accountants' Report as disclosed in the Prospectus and the accompanying explanatory notes attached to this interim financial report.
- (2) This is the first interim financial statements announced by the Group in compliance with the Listing Requirements. As such, there are no comparative figures for the preceding corresponding quarter as no interim financial statements were prepared for the comparative financial period concerned.

SKYECHIP BERHAD
Registration No: 201901014484 (1323812 - D)
(Incorporated in Malaysia)

CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS⁽¹⁾

	1.4.2025	1.4.2024
	to	to
	31.3.2026	31.3.2025
	Unaudited	Audited
	RM'000	RM'000
Cash flows from operating activities		
Profit before tax	50,046	36,998
Adjustments for:		
Accretion of interest on lease liabilities	214	200
Amortisation of government grants	(29)	(104)
Amortisation of intangible assets	1,137	610
Depreciation of:		
- plant and equipment	8,544	5,145
- right-of-use assets	1,409	1,184
Fair value gain on other investments	(206)	(151)
Gain on derecognition of right-of-use assets and lease liabilities	(79)	-
Gain on disposal of other investments	(81)	(126)
Intangible assets written off	-	9
Interest income	(1,054)	(673)
Rental concession	(36)	-
Unrealised loss on foreign exchange, net	1,823	1,171
	<hr/>	<hr/>
Operating profit before changes in working capital	61,688	44,263
Changes in working capital:		
Receivables	(16,712)	(17,358)
Payables	21,481	(2,253)
Contract assets	(6,544)	(525)
Contract liabilities	1,414	-
	<hr/>	<hr/>
Cash generated from operations	61,327	24,127
Tax paid	(365)	(393)
	<hr/>	<hr/>
Net cash from operating activities	60,962	23,734
Cash flows from investing activities		
Interest received	1,054	673
Additions of plant and equipment	(17,768)	(31,177)
Additions of intangible assets	(17,602)	(5,592)
Additions of other investments	(10,000)	-
Proceeds from disposal of other investments	5,000	15,488
	<hr/>	<hr/>
Net cash used in investing activities	(39,316)	(20,608)

SKYECHIP BERHAD
Registration No: 201901014484 (1323812 - D)
(Incorporated in Malaysia)

	1.4.2025 to 31.3.2026 Unaudited RM'000	1.4.2024 to 31.3.2025 Audited RM'000
Cash flow from financing activities		
Dividend paid	-	(12,363)
Repayments of lease liabilities	(1,552)	(1,339)
Proceeds from issuance of ICPS	9,158	29,250
Proceeds from issuance of ordinary shares	12,092	-
	<hr/>	<hr/>
Net cash from financing activities	19,698	15,548
	<hr/>	<hr/>
NET INCREASE IN CASH AND BANK BALANCES	41,344	18,674
Effects of foreign exchange rates changes	(1,181)	(1,093)
CASH AND BANK BALANCES AT BEGINNING	42,451	24,870
	<hr/>	<hr/>
CASH AND BANK BALANCES AT END	82,614	42,451
	<hr/> <hr/>	<hr/> <hr/>

Note:

- (1) The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Accountants' Report as disclosed in the Prospectus and the accompanying explanatory notes attached to this interim financial report.

**A. EXPLANATORY NOTES PURSUANT TO MALAYSIAN FINANCIAL STANDARDS 134:
INTERIM FINANCIAL REPORTING**

A1. Basis of Preparation

This condensed consolidated interim financial report is unaudited and has been prepared in accordance with Malaysian Financial Reporting Standards (“**MFRS**”) 134, Interim Financial Reporting and IFRS Accounting Standard IAS 34: Interim Financial Reporting and Paragraph 9.22 and Appendix 9B of the Listing Requirements.

This is the first interim financial statements announced by the Group in compliance with the Listing Requirements. As such, there are no comparative figures for the preceding corresponding quarter as no interim financial statements were prepared for the comparative financial period concerned.

This interim financial report should be read in conjunction with the Accountants’ Report as disclosed in the Prospectus and the accompanying explanatory notes attached to this interim financial report.

A2. Material Accounting Policies

The significant accounting policies and methods of computation adopted by the Group in this interim financial report are consistent with those adopted in preparation of the Accountants’ Report as disclosed in the Prospectus except for the following new MFRSs and amendments to MFRSs that have been issued by the MASB but are not yet effective for the Group.

Effective for annual period beginning on or after 1 January 2026

Amendments to MFRS 9 Financial Instruments and MFRS 7 Financial Instruments:
Disclosures - Classification and Measurement of Financial Instruments

Annual Improvements to MFRS Accounting Standards - Volume 11

Amendments to MFRS 9 Financial Instruments and MFRS 7 Financial Instruments:
Disclosures - Contracts Referencing Nature-dependent Electricity

Effective for annual period beginning on or after 1 January 2027

MFRS 18 Presentation and Disclosure in Financial Statements

MFRS 19 Subsidiaries without Public Accountability: Disclosures

Amendments to MFRS 19 Subsidiaries without Public Accountability: Disclosures

Amendments to MFRS 121 The Effects of Changes in Foreign Exchange Rates - Translation to a Hyperinflationary Presentation Currency

Effective date yet to be confirmed

Amendments to MFRS 10 Consolidated Financial Statements and MFRS 128 Investments in Associates and Joint Ventures: Sale or Contribution of Assets between an Investor and its Associate or Joint Venture

The initial application of the above standards/amendments to MFRSs is not expected to have any material impact to the financial statements of the Group upon adoption, except for MFRS 18 Presentation and Disclosure in Financial Statements.

MFRS 18 introduces new requirements on presentation within the statements of profit or loss, including specified totals and subtotals. It also requires disclosure of management defined performance measures and includes new requirements for aggregation and disaggregation of financial information based on the identified 'roles' of the primary financial statements and the notes. In addition, there are consequential amendments to MFRS 107 Statement of Cash Flows and MFRS 134 Interim Financial Reporting.

The amendments will have an impact on the Group's presentation of statements of comprehensive income, statements of cash flows and additional disclosures in the notes to the financial statements but not on the measurement or recognition of any items in the Group's financial statements.

The Group is currently assessing the impact of MFRS 18 and plans to adopt the new standard on the required effective date.

A3. Auditors' Report on Preceding Annual Financial Statements

There were no qualifications on the audited financial statements of the Group for the financial year ended 31 March 2025.

A4. Seasonal or Cyclical Factors

We do not experience any material seasonality in our business as our business operations are mainly based on contractual arrangements.

A5. Unusual Items Due to Their Nature, Size or Incidence

There were no extraordinary and exceptional items of unusual nature affecting assets, liabilities, equity, net income, or cash flows in the current quarter and financial year-to-date under review.

A6. Material Changes in Estimates

There were no material changes in estimates in the current quarter and financial year-to-date under review.

A7. Debt and Equity Securities

There were no issuance, cancellation, repurchase, resale and repayments of debt and equity securities by the Group during the interim financial reporting period under review.

A8. Dividend Paid

There were no dividends paid by the Group during the financial years ended 31 March 2025 and 31 March 2026.

A9. Segmental Information

By business segments

The management determines the business segments based on the reports reviewed and used by the directors for strategic decision making and resources allocation.

The Group has only one reportable business segment which relates principally to the provision of semiconductor intellectual property, integrated circuit manufacturing, software design and development and engineering consultation. Accordingly, no business segmental information is presented.

Segment assets by geographical location

Segment assets by geographical location of assets are as follows:

	31.3.2026	31.3.2025
	Unaudited	Audited
	RM'000	RM'000
Malaysia	56,279	43,728
Singapore	20,192	4,670
Vietnam	37	-
	<hr/>	<hr/>
	76,508	48,398
	<hr/>	<hr/>

Major customers

For the financial year ended 31 March 2026, 2 customers contributed 10% or more of the Group's total revenue and the total revenue generated from these customers amounted to approximately RM47.4 million. For the financial year ended 31 March 2025, 3 customers contributed 10% or more of the Group's total revenue and the total revenue generated from these customers amounted to approximately RM72.2 million.

A10. Material Events Subsequent to the end of the Reporting Period

On 1 April 2026, the Company undertook the conversion of 15,593,900 ICPS into 15,593,900 ordinary shares of the Company on the basis of 1 ordinary share for every 1 ICPS held.

On 7 April 2026, the Company has obtained the approval from Bursa Securities in relation to its listing on Main Market of Bursa Malaysia Securities Berhad. On 28 April 2026, the Prospectus was registered by the Securities Commission Malaysia.

On 8 April 2026, the Company undertook the subdivision of 319,679,051 ordinary shares into 1,396,000,000 ordinary shares.

On 14 April 2026, the Company received the letters of conditional approval from the relevant authority for access to the ARM Holdings Plc ("**ARM**") Compute Subsystem (CSS) and ARM Flexible Access (AFA) platforms, and are currently reviewing and evaluating the terms and conditions of the definitive agreements that may be entered into in relation to the letters of conditional approval.

Save as disclosed above, there were no other material events subsequent to the end of the current financial quarter under review that have not been reflected in this interim financial report.

SKYECHIP BERHAD
Registration No: 201901014484 (1323812 - D)
(Incorporated in Malaysia)

A11. Changes in the Composition of the Group

There were no changes in the composition of the Group for the current financial year ended 31 March 2026.

A12. Contingent Liabilities or Contingent Assets

The Group has no contingent liabilities or contingent assets as at the date of this interim report.

A13. Capital Commitments

The capital commitments of the Group are as follows:

	31.3.2026	31.3.2025
	Unaudited	Audited
	RM'000	RM'000
Contracted but not provided for:		
- Purchase of plant and equipment	428	510

A14. Related Party Transactions Disclosures

There were no related party transactions during the financial years ended 31 March 2025 and 31 March 2026.

A15. Derivatives

There were no material gains on the Group's derivatives during the financial years ended 31 March 2025 and 31 March 2026.

SKYECHIP BERHAD
Registration No: 201901014484 (1323812 - D)
(Incorporated in Malaysia)

B. EXPLANATORY NOTES PURSUANT TO PART A OF APPENDIX 9B OF THE LISTING REQUIREMENTS

B1. Review of Financial Performance

	QUARTER ENDED		YEAR-TO-DATE ENDED	
	31.3.2026 Unaudited RM'000	31.3.2025 ⁽¹⁾ Unaudited RM'000	31.3.2026 Unaudited RM'000	31.3.2025 Audited RM'000
Revenue	58,875	N/A	155,020	119,503
Profit before taxation	32,040	N/A	50,046	36,998
Profit after taxation	31,469	N/A	48,535	35,943

Revenue by products and services

Segment revenue by products and services is as follows:

	QUARTER ENDED		YEAR-TO-DATE ENDED	
	31.3.2026 RM'000	31.3.2025 ⁽¹⁾ RM'000	31.3.2026 RM'000	31.3.2025 RM'000
Silicon intellectual properties ("IP")	33,987	N/A	119,421	85,739
Custom application-specific integrated circuit ("ASIC")	24,684	N/A	34,597	31,934
Others	204	N/A	1,002	1,830
	<u>58,875</u>	<u>N/A</u>	<u>155,020</u>	<u>119,503</u>

Revenue by geographical market

Segment revenue by geographical location of customers is as follows:

	QUARTER ENDED		YEAR-TO-DATE ENDED	
	31.3.2026 RM'000	31.3.2025 ⁽¹⁾ RM'000	31.3.2026 RM'000	31.3.2025 RM'000
People's Republic of China	28,556	N/A	97,046	67,473
Taiwan	-	N/A	17,345	39,997
United States of America ("USA")	28,867	N/A	35,845	-
Malaysia	-	N/A	1,665	9,704
Singapore	-	N/A	1,589	1,237
Hong Kong	-	N/A	78	1,092
South Korea	1,452	N/A	1,452	-
	<u>58,875</u>	<u>N/A</u>	<u>155,020</u>	<u>119,503</u>

Notes:

- (1) This is the first interim financial statements announced by the Group in compliance with the Listing Requirements. As such, there are no comparative figures for the preceding corresponding quarter as no interim financial statements were prepared for the comparative financial period concerned.
- (2) N/A – Not applicable.

Quarter ended 31 March 2026 compared with quarter ended 31 March 2025

The Group registered revenue of approximately RM58.9 million for the current financial quarter under review, of which approximately 58% was attributable to revenue from sales of silicon IP and 42% was attributable to revenue from sales of custom ASIC. The Group's revenue for the current financial quarter under review was attributable to the geographical markets in China, USA and South Korea.

The Group recorded profit before tax of RM32.0 million for the current financial quarter under review after deducting expenses, which are mainly attributed to technical staff costs, depreciation of fixed assets and administrative expenses.

The administrative expenses mainly consist of depreciation of fixed assets, realised losses on foreign exchange, directors' remuneration and other administrative expenses.

There are no comparative figures for the corresponding preceding quarter's results as this is the first interim financial statements announced by the Group in compliance with the Listing Requirements.

Year-to-date ended 31 March 2026 compared with year-to-date ended 31 March 2025

For the year-to-date period ended 31 March 2026, the Group recorded revenue of RM155.0 million, compared to RM119.5 million in the corresponding period ended 31 March 2025, representing an increase of approximately 29.7%.

The higher revenue was primarily attributable to stronger contribution from the silicon IP segment, which grew by approximately 39.3% from RM85.7 million to RM119.4 million, supported by larger number of customers and projects. Revenue from the custom ASIC segment also increased by approximately 8.3% from RM31.9 million to RM34.6 million. For the year-to-date period ended 31 March 2026, the Group served a total of 26 customers, compared to 14 customers in the corresponding period ended 31 March 2025. In addition, revenue derived from new geographical markets, namely the USA and South Korea, contributed approximately 24.1% to the Group's total revenue for the year-to-date period ended 31 March 2026. This reflects the diversification of the Group's customer base and expansion of its geographical market presence.

Profit before tax increased from RM37.0 million to RM50.0 million in the current year-to-date period ended 31 March 2026, representing a growth of approximately 35.3%, broadly reflecting the growth in revenue. Profit after tax similarly rose by approximately 35.0% from RM35.9 million to RM48.5 million in the current year-to-date period ended 31 March 2026.

B2. Comparison with Immediate Preceding Quarter's Results

There are no comparative figures for the immediate preceding quarter as this is the first interim financial report on the condensed consolidated financial results announced by the Group.

B3. Prospects of the Group

The Group is of the view that its prospects remain healthy, supported by favourable long-term industry trends in areas such as artificial intelligence, high-performance computing and automotive applications. The Group is well positioned to benefit from these trends through its established silicon IP and custom ASIC design offerings, while the listing is expected to enhance the Group's corporate profile, strengthen stakeholder confidence and provide sufficient proceeds to support the Group's planned investments and business expansion as laid out in the Prospectus.

B4. Variance of Actual Profits from Profit Forecast

The Group did not issue any profit forecast or profit guarantee during the current financial quarter under review.

B5. Status of Corporate Proposals

On 1 April 2026, the Company undertook the conversion of 15,593,900 ICPS into 15,593,900 ordinary shares of the Company on the basis of 1 ordinary share for every 1 ICPS held.

On 8 April 2026, the Company undertook the subdivision of 319,679,051 ordinary shares into 1,396,000,000 ordinary shares.

On 29 April 2026, the Group issued the Prospectus. The listing is pending completion as the Group is expected to be listed on 20 May 2026.

Save as disclosed above, there were no other corporate proposals pending completion as at the date of this interim financial report.

B6. Taxation

	QUARTER ENDED		YEAR-TO-DATE ENDED	
	31.3.2026	31.3.2025 ⁽²⁾	31.3.2026	31.3.2025
	Unaudited	Unaudited	Unaudited	Audited
	RM'000	RM'000	RM'000	RM'000
Tax expense	571	N/A	1,511	1,055
Effective tax rate ⁽¹⁾ (%)	1.8	N/A	3.0	2.9
Statutory tax rate (%)				
- Malaysia	24.0	N/A	24.0	24.0
- Singapore	17.0	N/A	17.0	-
- Vietnam	20.0	N/A	20.0	-

Notes:

(1) The Group's effective tax rates for the current financial quarter under review and year-to-date were lower than the statutory tax rate mainly attributed to the approved tax exemption for the Company under Section 127(3A) of the Income Tax Act 1967 for statutory income derived from the Group's activities of design and development of IC, and sales of IP, software and ASIC which expired on 9 September 2025. SkyeChip Solutions Vietnam Co Ltd is also entitled to a 5-year corporate income tax exemption commencing from May 2025.

SKYECHIP BERHAD
Registration No: 201901014484 (1323812 - D)
(Incorporated in Malaysia)

(2) This is the first interim financial statements announced by the Group in compliance with the Listing Requirements. As such, there are no comparative figures for the preceding corresponding quarter as no interim financial statements were prepared for the comparative financial period concerned.

(3) N/A – Not applicable.

B7. Utilisation of Proceeds from the Public Issue

The gross proceeds to be raised by the Group from the Public Issue of RM352.0 million shall be utilised in the following manner:

Utilisation of proceeds	Estimated timeframe for utilisation⁽¹⁾	RM'million	%
R&D of IC products	Within 36 months	155.1	44.1
R&D of silicon IP	Within 36 months	56.4	16.0
Expansion of operational facilities and resources	Within 36 months	19.0	5.4
Expansion of computing infrastructure and labs	Within 36 months	38.1	10.8
Subscription, licensing and/or purchase of EDA and development tools	Within 36 months	36.7	10.4
Working capital	Within 36 months	32.4	9.2
Defraying fees and expenses in relation to the IPO and listing	Within 36 months	14.3	4.1
Total		352.0	100.0

Note:

(1) From the date of listing of the Group.

B8. Group Borrowings and Debt Securities

	31.3.2026 Unaudited RM'000	31.3.2025 Audited RM'000
Non-Current		
<u>Secured</u>		
Lease liabilities	3,764	1,992
Current		
<u>Secured</u>		
Lease liabilities	1,431	1,204
Total borrowings	5,195	3,196

SKYECHIP BERHAD
Registration No: 201901014484 (1323812 - D)
(Incorporated in Malaysia)

B9. Material Litigations

There were no material litigations by or against the Group as at 31 March 2026.

B10. Dividends

Save as disclosed in Note A8, no dividend was proposed by the Board of Directors of the Company (“**Board**”) for the current financial quarter under review.

B11. Earnings Per Share

The basic and diluted EPS for the current financial quarter under review and financial year-to-date are computed as follows:

	QUARTER ENDED		YEAR-TO-DATE ENDED	
	31.3.2026 Unaudited	31.3.2025 ⁽¹⁾ Unaudited	31.3.2026 Unaudited	31.3.2025 Audited
Profit attributable to owners of the parent (RM'000)	31,469	N/A	48,535	35,943
Expected number of ordinary shares upon completion of the listing ('000)	1,796,000	N/A	1,796,000	1,796,000
Basic and diluted EPS (sen) ⁽²⁾	1.75	N/A	2.70	2.00

Notes:

- (1) This is the first interim financial statements announced by the Group in compliance with the Listing Requirements. As such, there are no comparative figures for the preceding corresponding quarter as no interim financial statements were prepared for the comparative financial period concerned.
- (2) Basic and diluted EPS are calculated based on the Company’s enlarged share capital of 1,796,000,000 ordinary shares upon listing.
- (3) N/A – Not applicable.

B12. Notes to the Condensed Consolidated Statements of Profit or Loss and Other Comprehensive Income

The following items have been charged/(credited) in arriving at the profit before taxation for the current financial quarter and the profit before taxation for the financial year-to-date:

	QUARTER ENDED		YEAR-TO-DATE ENDED	
	31.3.2026 Unaudited RM'000	31.3.2025 ⁽¹⁾ Unaudited RM'000	31.3.2026 Unaudited RM'000	31.3.2025 Audited RM'000
After charging:				
Amortisation of intangible assets	481	N/A	1,137	610
Depreciation of:				
- plant and equipment	2,338	N/A	8,544	5,145

SKYECHIP BERHAD
Registration No: 201901014484 (1323812 - D)
(Incorporated in Malaysia)

	QUARTER ENDED		YEAR-TO-DATE ENDED	
	31.3.2026 Unaudited RM'000	31.3.2025 ⁽¹⁾ Unaudited RM'000	31.3.2026 Unaudited RM'000	31.3.2025 Audited RM'000
- right-of-use assets	392	N/A	1,409	1,184
Directors' fees	35	N/A	139	17
Employee benefits expenses	18,110	N/A	73,085	60,117
Expense relating to leases of low-value assets	2	N/A	11	15
Expense relating to short-term leases	72	N/A	256	82
Intangible assets written off	-	N/A	-	9
License fees	1,973	N/A	6,982	4,776
Loss on foreign exchange:				
- realised	1,510	N/A	3,160	6
- unrealised	171	N/A	1,823	1,171
After crediting:				
Amortisation of government grants	7	N/A	29	104
Fair value gain on other investments	88	N/A	206	151
Gain on disposal of other investments	-	N/A	81	126
Interest income	256	N/A	1,054	673
Rental concession	4	N/A	36	-

Notes:

(1) This is the first interim financial statements announced by the Group in compliance with the Listing Requirements. As such, there are no comparative figures for the preceding corresponding quarter as no interim financial statements were prepared for the comparative financial period concerned.

(2) N/A - Not applicable.

Save as disclosed above, there is no other provision for and/or write-off of receivables and inventories, and impairment of assets, for the financial years ended 31 March 2025 and 31 March 2026.

B13. Authorisation for Issue

This interim financial report was authorised by the Board for issuance on 18 May 2026.