

## SKYECHIP BERHAD DELIVERS 35.0% NET PROFIT GROWTH AHEAD OF MAIN MARKET DEBUT ON 20 MAY 2026

- Revenue from the silicon IP segment grew 39.3% year-on-year to RM119.4 mil
- New contribution from the USA and South Korea accounted for 24.1% of total revenue
- Net profit margin maintained above 30%

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**KUALA LUMPUR, 18 MAY** – SkyeChip Berhad ("**SkyeChip**" or the "**Company**", and together with its subsidiaries, the "**Group**"), a Penang-based integrated circuit ("**IC**") design company specialising in the design and development of silicon intellectual property ("**IP**") and custom application specific integrated circuit ("**ASIC**"), today announced its financial results for the fourth quarter and full year ended 31 March 2026 ("**FYE2026**").

The Group delivered a strong set of results for FYE2026, recording revenue of RM155.0 mil, representing a 29.7% year-on-year growth from RM119.5 mil in the preceding financial year. Profit after tax rose 35.0% from RM35.9 mil to RM48.5 mil while net profit margin inched up to 31.0%.

The Group's operating cash flow more than doubled to RM61.0 million in FYE2026, compared to RM23.7 million in the previous financial year, supported by higher operating profit and working capital movements associated with the Group's project execution, including increases in payables and contract liabilities, partly offset by higher receivables and contract assets reflecting project execution timing.

The Group's revenue growth was primarily driven by robust demand for its silicon intellectual property ("**IP**"), which grew 39.3% from RM85.7 mil in the same period last year to RM119.4 mil, and accounted for approximately 77.0% of total FYE2026 revenue.

Revenue from the Group's custom application-specific integrated circuit ("**ASIC**") segment also registered steady growth of 8.3% from RM31.9 mil a year ago to RM34.6 mil. The Group attributed the sustained growth across both segments to an increase in the number of customers and projects. The Custom ASIC segment contributed roughly 22.3% of the total revenue in the financial year under review.

The Group recorded its first revenue contributions from the United States of America ("**USA**") and South Korea, which together contributed approximately 24.1% of total FYE2026 revenue.

Collectively, the Group served 26 customers in FYE2026, compared to 14 customers in the corresponding preceding financial year. Reflecting the broader customer base, the aggregate revenue contribution from customers individually representing 10% or more of total revenue declined to approximately 30.6% in FYE2026, compared with approximately 60.4% in FYE2025, indicating a reduction in customer concentration.

For the fourth quarter ended 31 March 2026 ("**Q4FY2026**"), SkyeChip registered revenue of RM58.9 mil, of which approximately 57.7% was attributable to the licensing of silicon IP and 41.9% to the revenue related to custom ASIC to customers from China, the USA, and South Korea. The Group recorded net profit of RM31.5 mil for the quarter. Quarterly performance reflected the contractual milestone-driven nature of the silicon IP segment.

The Group has also received the letters of conditional approval from the relevant authority for access to ARM Holdings Plc's ("**ARM**") Compute Subsystem ("**CSS**") and Flexible Access ("**AFA**") platform in April this year.

*"FYE2026 reflects a year of strong execution for SkyeChip, with solid growth in both revenue and earnings supported by increasing demand for our silicon IP solutions, a broadening global customer base and improving operating leverage across the business.*

*As we scale, we continue to expand from silicon IP into silicon products, including custom ASIC and we are also engaging in more silicon product-related engagements.*

*As we approach our listing, we remain focused on expanding our IP portfolio and investing in next-generation technologies. Securing access to ARM's CSS and AFA platforms strengthens our capabilities in advanced silicon development and supports our expansion into silicon product-related businesses to drive sustained growth."*

- **Dato' Fong Swee Kiang, Chief Executive Officer of SkyeChip Berhad**

SkyeChip is scheduled to be listed on the Main Market of Bursa Malaysia Securities Berhad on 20 May 2026.

Maybank Investment Bank Berhad is the Principal Adviser, Lead Bookrunner, Joint Bookrunner, Managing Underwriter and Joint Underwriter for this IPO exercise. CIMB Investment Bank Berhad is the Joint Bookrunner and Joint Underwriter.

**About SkyeChip Berhad**

Commencing operations in 2020 and headquartered in Penang, Malaysia, SkyeChip Berhad and its subsidiaries are principally involved in the IC design, specialising in silicon Intellectual Properties (IPs) and silicon products, including custom Application-Specific Integrated Circuits (ASIC). The Company is led by Dato' Fong Swee Kiang and Teh Chee Hak with over 35 and 20 years of experience, respectively, in the semiconductor industry. The Company's proprietary silicon IP portfolio spans High Bandwidth Memory (HBM), Low Power Double Data Rate (LPDDR), Network-on-Chip (NoC) and die-to-die interface IPs. With over 360 designers and more than 110 patents filed across the US, China and Malaysia since inception, SkyeChip is strategically positioned to capitalise on the global demand for advanced chip design for applications including artificial intelligence and high-performance computing.

For more information, please visit <https://skyechip.com/>

**Issued by Impact Advisory Sdn Bhd on behalf of SkyeChip Berhad**

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